

Energy Management Policy



GrainCorp's aim is to be an international leader in food ingredients and agribusiness, creating value by connecting consumers to growers along the value chain. We strive to be the preferred partner for our customers, while incorporating sustainable practices that enhance our economic, social and environmental outcomes.

We understand the importance of climate risk and energy efficiency to our suppliers, customers and partners. As a Company with processing operations and a large asset footprint, we recognise our operations are exposed to energy risk, and we are committed to minimising this wherever possible. We also recognise the business opportunities presented by a structured and strategic approach to energy management. As a result, we have committed to this energy policy to outline our energy performance strategy, its scope, its goals, and its requirements.

The key point of our energy policy is a commitment to improving energy performance across our entire organisation. Energy performance at GrainCorp means operating in a way that measurably reduces our energy intensity and improves our energy efficiency. We will achieve this by setting goals, and developing a strategy that encompasses GrainCorp's people, operations, and systems including significant energy users. This will foster a culture that ensures energy performance is a key consideration in our day-to-day operations.

Our aim is to improve the energy performance of our operations through commitment to:

- Considering GrainCorp's overall strategic direction and aligning this with established energy performance targets and goals
- Embedding an energy management system to track and continuously improve energy performance across all levels of our processing, manufacturing and logistics operations. The system will be compatible and consistent with existing business processes
- Developing appropriate performance indicators to measurably track energy performance as part of the management system
- Ensuring the availability of information to measure energy performance accurately
- Systematically reviewing the energy performance against energy targets and strategic objectives using accurate and appropriate data sources
- Developing action plans to improve performance that are endorsed by management, implemented, and reviewed
- Providing resources to continuously manage energy performance and enact plans with support and direction from top-level management to ensure improvements are made
- Reviewing the efficacy of the energy management system and the system scope to ensure its fit for purpose against changing operating conditions
- Addressing all legal and regulatory requirements regarding energy efficiency, use and consumption
- Incorporating energy efficiency criteria in procurement and design of products, services, and projects that impact energy performance
- Communicating GrainCorp's energy management strategy and its importance through the organisation to ensure everyone working for, and on behalf of GrainCorp is aware of their energy performance responsibilities
- Reviewing the Energy Policy to ensure the goals of the energy strategy are met, and continuous improvement of the organisation's energy performance.

GrainCorp's Managing Director and CEO, the Executive Leadership Team and all levels of management are responsible for and supported in implementing the Energy Policy. We are committed to improving our energy performance through a structured and sustainable approach to energy management and believe this policy reflects good business practice.

Approved by the Board on 14 October 2021